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Luther advises Executive Managing Group on the sale of Kokinetics

Munich – On 30 May 2014 the Chinese enterprise AVIC Electromechanical Systems Co., Ltd., acquired all shares in Kokinetics GmbH, a leading manufacturer of products for the automotive industry. Sellers are Endurance Capital AG and Executive Managing Group AG. Luther Rechtsanwaltsgesellschaft advised Executive Managing Group AG on the sale.

The German company Kokinetics GmbH is a leading manufacturer of automotive seat and gear components. Its customers include amongst others VW, BMW, Mercedes and GM. AVIC, the acquirer, plans to rely on the existing management team and employees of Kokinetics GmbH and will continue to distribute the company's products under the Kokinetics brand.

About AVIC

AVIC Electromechanical System Co., Ltd., is a subsidiary of Aviation Industry Corporation of China (AVIC). AVIC is a Fortune Global 500 enterprise (ranked 212 in 2013) and comprises 28 subsidiaries, including four publicly listed companies, and more than 70,000 employees worldwide. AVIC Electromechanical System Co., Ltd., manufactures and sells electromechanical and electronic products for the aviation, automotive and shipping industry. It generated sales of about EUR 3.6 billion in 2013. Total assets amounted to more than EUR 7.5 billion.

About Kokinetics

The company located in Kriftel (Hesse) has about 450 employees and operates two major production sites in Germany and the Czech Republic. Sales for 2014 are expected to reach EUR 57m.

About Endurance Capital AG

Endurance Capital AG is a holding company focussed on the redevelopment of German and Austrian mid-cap companies from different industries.

About Executive Managing Group AG (EXMAG)

EXMAG is a privately held Swiss investment company founded in 2003 to provide equity financing to mid-sized companies in special situations.

On behalf of Kokinetics

Luther Rechtsanwaltsgesellschaft, Munich: Dr Andreas Kloyer (Lead, Partner), Raffaella Hauenstein, Michael Gaßner (all Corporate Law/Mergers & Acquisitions), Peter M. Schäffler (Partner, Tax Law)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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