

PRESS RELEASE

25 October 2010

Luther and BAM PPP Deutschland win bidding process for the first PPP project in the State of Lower Saxony

Hamburg, 25 October 2010 – BAM PPP Deutschland GmbH has won the bidding process regarding the construction and 25-year operation phase of the Bremervörde prison. Luther Rechtsanwaltsgesellschaft mbH advised BAM PPP Deutschland during the process.

BAM PPP Deutschland GmbH belongs to the Dutch Royal BAM Group, which has by now contracted more than 30 PPP projects and, with a turnover of approx. €8bn, is one of the largest European construction groups.

As the State's contract partner, BAM PPP Deutschland is responsible for planning, constructing and financing the Bremervörde prison, which is intended to hold 300 male prisoners, as well as for carrying out non-public, operational functions. This includes, for example, the technical property management, cleaning services, providing meals and keeping the prisoners busy. A total of 64 jobs will be created in the non-public area. The overall investment sum is €66.25m.

For Luther Rechtsanwaltsgesellschaft, the Bremervörde prison is already the third PPP project in the prison sector after the Burg prison and the regional Burgdorf prison. However, this is the first time that Luther has advised the private party. Luther advised BAM PPP Deutschland from the first bidding phase until the award of the contract on all matters

pertaining to contract, public procurement, tax and insurance law, in addition to negotiating all financing agreements with a group of four banks.

On behalf of BAM PPP Deutschland GmbH:

Luther Rechtsanwaltsgesellschaft mbH: Dr. Bernhardine Kleinhenz (Lead Partner), Stefan Hitter, Isabel Heydorn (all Real Estate); Andreas Naujoks (Partner), Karsten Fink (both Banking & Finance); Nicole Fröhlich (Partner), Frank Seidel (both Tax)

characters including spaces

Brief Profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms providing comprehensive services in all the relevant fields of legal and tax consulting. The full-service law firm employs more than 320 lawyers and tax advisors and is represented at 12 German economic centres and at important investment locations and centres of finance in Europe and Asia with its international offices in Brussels, Budapest, Istanbul, Luxembourg, Shanghai and Singapore. Our clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther has close relations to business law firms in all important jurisdictions worldwide. In Continental Europe, Luther forms part of a group of independent law firms which are leading in their respective countries and have for years cooperated within the scope of engagements regarding cross-border transactions. Luther is the German member of Taxand, a worldwide network of independent tax firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH

Annette von Frankenberg

Anna-Schneider-Steig 22

50678 Cologne

Phone: 0221 9937 18013

E-mail: annette.von.frankenberg@luther-lawfirm.com