Luther

PRESS RELEASE

25 January 2010

Luther strengthens its Berlin office

Berlin, 25 January 2010 - Dr. Axel Smend (65), managing shareholder of Deutsche Agentur für Aufsichtsräte (a company which advises supervisory boards), strengthens Luther's Berlin office as of 15 January 2010.

"Axel Smend has over 40 years experience in banking and finance, as a lawyer and consultant for corporate bodies and supervisory board members, and as such his expertise complement the corporate expertise at Luther in the areas of stock corporation law and corporate compliance," said a satisfied Dr. Robert Steinau-Steinrück, head of Luther's Berlin office.

During his career Dr. Smend worked for Commerzbank and DZ Bank in various managerial positions both in Germany and abroad. In addition, he also has a long-standing career as a lawyer. He is the managing shareholder of Deutsche Agentur für Aufsichtsräte (a company which advises supervisory boards) in Berlin. Smend will keep this position in the future and continue to work as a consultant for supervisory boards.

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Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms providing comprehensive services in all the relevant fields of legal and tax

consulting. The full-service law firm employs more than 320 lawyers

and tax advisors and is represented at 12 German economic centres

and at important investment locations and financial centres in Europe

and Asia with international offices in Brussels, Budapest, Luxembourg,

Istanbul, Shanghai and Singapore. Our clients include medium-sized

enterprises and large corporations, as well as the public sector. Luther

is also part of the PMLG international group of law firms and is the

German member of Taxand, a worldwide network of independent tax

firms.

Luther is a law firm with an entrepreneurial approach: our innovative

awareness aspires us to provide our clients with customised legal

advice that addresses individual needs and delivers the greatest

possible economic benefit. Our lawyers and tax advisors have a solid

understanding of interdisciplinary matters and a wealth of experience

in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

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Page 2