

PRESS RELEASE

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Luther with New Tax Team in Dusseldorf

Dusseldorf, 26 March 2009 – Luther Rechtsanwaltsgesellschaft consequently continues to expand its Tax Practice: as of 1 April 2009, a team of twelve members will leave the Financial Services Tax Division of Deloitte to join the Düsseldorf office of Luther.

Dr. Carsten Bödecker, Partner, and Carsten Ernst, Director at Deloitte, have advised clients in the area of investment management, with an emphasis on fund structuring and capital investment products, for more than 13 years.

Besides Bödecker and Ernst as Partners, Astrid Binger, Nathalie Grenowitz, Simone Stockmar, Holger Hartmann, Harald Kuhn and Alexander Skowronek (all Senior Associates) as well as Julia Klinkhammer, Friederike Schmitz, Silvan Hussien and Hendrik Sünkler (all Associates) will join forces with the Luther Tax Practice.

Within little more than a year, Luther has succeeded in establishing tax advice as an important addition to the advisory services offered. Together with the new Düsseldorf team, Luther now employs seven Partners and 24 further advisors in this business area at its Frankfurt, Munich and Düsseldorf sites. “Our strategy has proven successful. Through the change of well-established teams and their quick integration into the existing Luther Practice, Tax has rapidly become an important element of our advisory services, adding to the success of our multi-disciplinary approach to consulting,” said a satisfied Dr. Stefan Kraus, Managing Partner at Luther.

The principal reason for the decision of Dr. Carsten Bödecker and Carsten Ernst to change to Luther was the “self-determined consulting philosophy of Luther.” “We believe that due to its integration in the international Taxand network, Luther is in an ideal position to offer first-class tax advice and tax handling services worldwide. The further expansion of this network is a challenge,” says Bödecker. Taxand is represented in approx. 50 significant countries by renowned law firms and other companies.

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Brief Profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms providing comprehensive services in all the relevant fields of legal and tax consulting. The full-service law firm employs more than 280 lawyers and tax advisors and is represented at 13 German economic centres and at important investment locations in Europe and Asia with its five international offices in Brussels, Budapest, Istanbul, Shanghai and Singapore. Our clients include medium-sized enterprises and large corporations, as well as the public sector. Luther is part of the PMLG international group of law firms (www.pmlg.eu) and is the German member of Taxand, a worldwide network of independent tax firms (www.taxand.com).

Luther is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

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