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PRESS RELEASE

26 January 2008

First International Merger to Malta

Berlin, 26 January 2008 – The German limited liability company EM.TV Sport Management GmbH, Ismaning, has been merged into the Maltese Venture United Holding Limited. On behalf of EM.TV Sport Management GmbH, the restructuring was handled by Luther Rechtsanwaltsgesellschaft.

The merger of the German EM.TV Sport Management GmbH into the Maltese Venture United Holding Limited is the first cross-border merger to which the new cross-border merger provisions of Sections 122 a *et seq.* of the German Reorganization Act (*Umwandlungsgesetz*) – inserted into the Act at the end of 2007 – and the corresponding provisions of Maltese law have been applied.

Luther Rechtsanwaltsgesellschaft advised EM.TV Sport Management GmbH on the preparation of the entire merger documentation, in particular the joint merger plan and the merger report, and also coordinated the registration process between the commercial registers.

On behalf of EM.TV Sport Management GmbH:

Luther Rechtsanwaltsgesellschaft, Berlin: Dr. Julia Petersen (Partner), Dr. Moritz Brocker, Andreas Tuexen (all Corporate).

On behalf of Venture United Holding Limited:

Dr. Jonathan Corrieri, Dr. Mark Miggiani (Malta)

Brief Profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms providing comprehensive services in all economically relevant fields of legal and tax consulting. The full-service law firm employs more than 280 lawyers and tax advisors and is represented at 13 German economic centres and at important investment locations in Europe and Asia with its five international offices in Brussels, Budapest, Istanbul, Shanghai and Singapore. Its clients include medium-sized enterprises and large corporations, as well as the public sector. Luther is part of the PMLG international group of law firms (www.pmlg.eu) and is the German member of Taxand, a worldwide network of independent tax firms (www.taxand.com).

Luther is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

Press Contact

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