

PRESS RELEASE

September 22, 2008

Changes in the Paper Industry

Stuttgart, September 22, 2008 – Luther Rechtsanwaltsgesellschaft advised paper manufacturer Arctic Paper on the acquisition of Mochenwangen Papier GmbH.

Arctic Paper has acquired Mochenwangen Papier GmbH, one of the leading German companies in the manufacture of fine paper for books. Golzern Holding, Leipzig, has been the prior owner of Mochenwangen Papier GmbH. The transaction still has to be approved by the cartel authorities.

With an annual turnover of 75 million Euros, Mochenwangen Papier GmbH is the leading German manufacturer of woody quality paper for book production. The Arctic Paper group, headquartered in Sweden and Poland, is specialized in the field of graphic fine papers and the purchase complements the offered product range for publishing companies.

For Arctic Paper:

Luther Rechtsanwaltsgesellschaft, Stuttgart/ Frankfurt: Frank Gutsche (Partner) , Dr. Thomas Kuhnle (Partner), Dr. Karsten Gschwandtner, Aris Ioannidis (all Corporate), Dr. Thomas Kapp (Partner), Anke Schumacher (both Antitrust Law), Dietmar Heise, Efstratios Kostoglou (Labor Law), Ulrich Siegemund, Ariane Jerrey-Hener (both Tax)

For Golzern Holding:

White & Case Dresden/Frankfurt: Dr. Matthias Aldejohann, Andreas
Stilcken

Brief Profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms providing comprehensive services in all economically relevant fields of legal and tax consulting. The full-service law firm employs approximately 280 lawyers and tax advisors and is represented at 13 German economic centers and at important investment locations in Europe and Asia with its five international offices in Brussels, Budapest, Istanbul, Shanghai and Singapore. Its clients include medium-sized enterprises and large corporations, as well as the public sector. Luther is part of the PMLG international group of law firms (www.pmlg.eu) and is the German member of Taxand, a worldwide network of independent tax firms (www.taxand.com).

Further information is available at: www.luther-lawfirm.com

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