

PRESS RELEASE

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Inmaris Group Files Claim Against Ukraine

Hamburg, June 23, 2008 – Supported by Luther Rechtsanwaltsgesellschaft, Hamburg-based Inmaris Group sues the Ukraine before ICSID (International Centre for the Settlement of Investment Disputes) arbitration court.

The claim of the Hamburg companies Inmaris Perestroika Maritime Services GmbH, Inmaris Windjammer Sailing GmbH i.L., Inmaris Windjammer Chartering GmbH i.L. and Windjammer Beteiligungsgesellschaft mbh & Co. KG („Inmaris Group“) draws upon the investment protection agreement under international law between Germany and Ukraine.

The dispute around the Ukraine training sailer “Khersones” operated by Inmaris group since the mid 90s finally initiated the legal action. The ship is detained in the Ukrainian port Kerch since April 2006, thus forcing two companies of the Inmaris group into insolvency. The companies and liquidator Dr. Sven-Holger Undritz are now suing for damages.

For Inmaris Group:

Luther Rechtsanwaltsgesellschaft, Hamburg: Dr. Ulrich Theune (Partner) and Dr. Richard Happ (both Litigation & Arbitration).

Brief Profile of Luther Rechtsanwaltsgesellschaft mbH

The firm Luther Rechtsanwaltsgesellschaft mbH employs approximately 280 lawyers and tax advisors in Germany and operates in all economically relevant fields of legal and tax advice, with its own offices at 13 German locations, as well as in Brussels, Budapest, Istanbul, Shanghai and Singapore. Its clients include medium-sized enterprises and large corporations, as well as the public sector. Luther is part of the PMLG international group of law firms (Pinsent Masons Luther Group) and is the German member of Taxand, a worldwide network of independent tax firms.

Further information is available at: www.luther-lawfirm.com

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