## Luther.



5 September 2014

# Luther increases its revenue in Germany to EUR 101.5 million

Cologne – In the financial year 2013/14 Luther Rechtsanwaltsgesellschaft mbH generated revenues of EUR 101.5 million representing an increase of 9.6 per cent compared to the previous year (EUR 92.6 million). This is the first time that the law firm passed the mark of EUR 100 million (national level). Luther's international business also developed well in the past financial year: including the international offices Luther generated revenues totalling EUR 114 million which represents a plus of 12.4 per cent.

The number of fee earners in Germany slightly increased to 294 lawyers and tax advisors compared with the previous year (281). Furthermore, the number of equity partners has risen from 63 to 67. Abroad, a further 70 lawyers and fee earners who are qualified according to their individual country's law have advised our clients.

### Dr Markus Sengpiel, Managing Partner at Luther, said:

"We are very pleased that we were able to significantly increase revenues once again and thus could exceed the threshold of EUR 100 million in Germany for the first time. This result shows that our strategy is right. We offer our clients real full-service advice with an international perspective, this means tailor-made advisory services in all operational and strategic issues. Besides our strong regional presence, a very important aspect is our international business which also developed excellently. We will intensify our existing resources here and examine closely in which field further commitment is profitable."

#### Elisabeth Lepique, Managing Partner at Luther as well, added:

"This result reflects the excellent work carried out by our employees worldwide and reassures the management to continue Luther's full-service strategy. The essential basis for this approach is our strong positioning in large and medium-sized companies, especially family-run business as well as the public sector. At the same time we were able to bring our core business more into the focus of the DAX-listed companies and to further expand our international networking, in particular with regard to the Asian market. We will concentrate on these strengths in the years ahead — in order to continue guaranteeing our clients the best possible advice from one source."

#### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

#### **Press contact**

Katja Hilbig
Press Officer
Phone +49 221 9937 25070
Mobile +49 1520 16 25070
katja.hilbig@luther-lawfirm.com

Daniel Reitz, LL.M. (Stellenbosch)
Public Relations Manager
Phone +49 221 9937 25098
Mobile +49 1520 16 25098
daniel.reitz@luther-lawfirm.com

