

## Newsflash Luxembourg

The law on the introduction of the simplified private limited liability company (*société à responsabilité limitée simplifiée* or *S.à r.l.-S*) dated 23 July 2016 becomes applicable today.

As of this day, it is possible to incorporate an S.à r.l.-S pursuant to a private deed and with a share capital comprised between EUR 1,- and EUR 12.000,-.

In other words, the S.à r.l.-S can be incorporated with EUR 1,- and no notarial fees will be incurred.

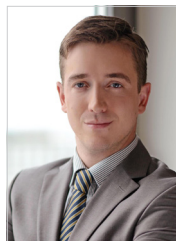
The S.à r.l.-S can only be managed and incorporated by natural persons and the corporate purpose of the S.à r.l.-S must fall within the scope of the activities for which a business licence is required.

Please feel free to contact us for further information.



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