



Press Release

24 August 2021

Luther advises Brandenburg Kapital on its investment in Veganz Group AG

Berlin – Brandenburg Kapital, the leading venture capital company in the Brandenburg region, helps Veganz Group AG set up a production facility for its vegan food products as part of an equity round raising EUR 11 million. This is the third time that Luther has advised the venture capital investor on a transaction.

Veganz Group AG is considered to be one of the few independent vegan companies in Germany, with a full range of vegan products and the award for the Most Innovative Food Brand 2021. The company is continuously growing and is planning to go public within the next twelve months to give itself another option regarding financing the enormous growth opportunities for the future.

The company specialising in plant-based foods will use the funds invested by Brandenburg Kapital, amongst others, to engage in production on an area of over 9,000 square meters in the state of Brandenburg in future. In addition to plant-based alternatives to classic dairy products, such as blue cheese and Camembert, vegan alternatives to meat and fish will also be produced.

About Brandenburg Kapital GmbH

Brandenburg Kapital GmbH, based in Potsdam, is a subsidiary of ILB, the investment bank of the German state of Brandenburg. On behalf of the Brandenburg Ministry for Economic Affairs, Labour and Energy, it supports dynamic start-ups and high-growth companies in Brandenburg with venture capital and know-how. Together with coinvestors, Brandenburg Kapital has invested over EUR 750 million in more than 160 dynamic companies from the region since 1993.

https://www.brandenburg-kapital.de/en/bk/

On behalf of Brandenburg Kapital GmbH:

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Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal publisher JUVE. Further information is available at: www.luther-lawfirm.com

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