

4 March 2021

Luther advises financial consultancy firm Firstwaters on its takeover by the Be Group

Hamburg/Hanover – The Be Group (Be Shaping The Future S.p.A.) has acquired 86% of Firstwaters GmbH, one of the leading management consultancy firms for corporate & investment banking. Luther Rechtsanwaltsgesellschaft advised the shareholders of Firstwaters on the company's sale to the Be Group.

The Italian Be Group is one of the leading European consultancies for the financial services sector. With the acquisition of Firstwaters, the Italian company has been able to secure further market shares in Germany. In this new constellation, Firstwaters will use the joint potential and synergies within the Be Group to further develop its already successful business model.

The Be Group has acquired an initial 86% of the shares in Firstwaters, with the option to acquire the remaining 14% in the near future.

Firstwaters was founded in 2000 and is a recognised specialist with a proven track record of successfully implementing business, transformation and system integration projects in the field of digital transformation for banks and financial service providers.

On behalf of Firstwaters GmbH:

Luther, Corporate/M&A: Dr Jörgen Tielmann (Partner) and Dr Joachim Heinemann (Senior Associate) - both Lead, Dr Karl von Hase (Italian Desk)

Luther, Employment Law: Martina Ziffels (Counsel) and Joschka Pietzsch (Associate)

Luther, IP/IT: Dominik Menhaj (Senior Associate)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal published JUVE. Further information is available at: www.luther-lawfirm.com

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