Luther.



26 January 2021

Luther advises Xplorer Capital on USD 22m Series A Funding in Wingcopter GmbH

Stuttgart – Luther Rechtsanwaltsgesellschaft provided the American Venture Capital Fund Xplorer Capital with comprehensive advice during a USD 22m series A funding in Wingcopter GmbH. The California based fund acted as lead investor together with Futury Regio Growth Fund, a Germany-based growth capital fund focusing on investments in globally scalable business models, and Futury Ventures and Hessen Kapital III. Luther worked in collaboration with Cristina Audran-Proca and Theodore H. Cominos (Eversheds Sutherland LLP).

By acquiring the shares in Wingcopter, Xplorer Capital accelerates its strategy of investing in disruptive technologies that aim to transform the industries on a global level and concurrently secures important shares in the market in Germany, a center for this technology.

Wingcopter develops medium-haul drones, that due to their unique tilt rotor-mechanism ensure a smooth and safe shift from hovering to flying straight ahead. These pilotless cargo-drones are able to transport essential medication and provisions as part of the supply infrastructure and can also be utilized for regular parcel delivery. The technology was developed by Wingcopter GmbH and is already patented in all major global markets. Wingcopter will use the funds to strengthen its leadership in drone-based logistics, with a special focus on healthcare-related applications, including the distribution of COVID-19 vaccines. At the same time, Wingcopter is well-positioned and ready to establish more partnerships worldwide centering around other fully automated delivery applications.

On behalf of Xplorer Capital:

Luther, M&A/Venture Capital, Stuttgart: Dr Thomas Kuhnle (Partner, Lead), Michael Ströbel, LL.M. (University of Auckland) (Senior Associate), Rares Holonec (Associate)

Eversheds Sutherland LLP: Cristina Audran-Proca (Lead), Theodore H. Cominos

On behalf of Wingcopter:

FPS Fritze Wicke Seelig, Frankfurt: Philipp Weber

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal published JUVE. Further information is available at: www.luther-lawfirm.com

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Saskia Leininger Caroline Scheller

saskia.leininger@luther-lawfirm.com caroline.scheller@luther-lawfirm.com

T +49 221 9937 24679 T +49 40 18067 10251