

## Financing round successfully completed: Markt-Pilot secures Series A financing for further growth with Luther

**Esslingen, 06.05.2024 – The spare parts platform Markt-Pilot clears another financing hurdle and acquires EUR 40 million. The venture capital experts at Luther Rechtsanwaltsgesellschaft advised founder and shareholder Tobias Rieker.**

Markt-Pilot can further develop with the successful completion of one of the largest European Series A financing rounds this year. Led by the global software investor Insight Partners from New York City and the existing investor Capnamic, Markt-Pilot has emerged stronger from the financing round. The Esslingen-based company will use the capital to further expand its business in Europe and the USA and consolidate its position as a global player.

The focus will be on AI-supported product development and on strengthening the Markt-Pilot team. Markt-Pilot relied on the law firm Luther, which supported the round with its well-known VC expert Thomas Kuhnle and tax expert Zacharias Schneider.

### **About Markt-Pilot:**

For the first time, the SaaS company Markt-Pilot creates full market transparency regarding the supply, prices and delivery times of spare parts. Machine manufacturers benefit from previously untapped potential in the spare parts business, increase their sales and improve customer satisfaction. Markt-Pilot was founded in 2020 and currently employs over 120 people, with more than 100 customers already working with the software. The company is headquartered in Esslingen and has additional locations in Chicago, Milan and Stockholm.

### **On behalf of Tobias Rieker:**

Luther, Corporate/M&A: Dr Thomas Kuhnle (Partner)

Luther, Tax Law: Dr Zacharias-Alexis Schneider, LL.B., LL.M. (Partner)

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### **Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well

as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. In 2023, Luther was honoured as JUVE Law Firm of the Year for Public Procurement Law and JUVE Law Firm of the Year for Distribution, Trade and Logistics. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

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