

Critical IT infrastructure: Luther supports the US group Vertiv in the divestiture of the 'Control Room Infrastructure' business from its Bavarian subsidiary

Düsseldorf, 21.12.2023 – In the growing international market for critical digital infrastructures, Luther Rechtsanwaltsgesellschaft was once again able to contribute its M&A expertise: It advised the US group Vertiv (NYSE: VRT) on the Management Buyout of the "CRI Control Room Infrastructure" business of the German subsidiary Vertiv Integrated Systems GmbH.

Vertiv Holdings Co., which is listed on the New York Stock Exchange (NYSE: VRT) and has reported 2022 revenues of approximately US\$ 5.7 billion, has sold the "CRI Control Room Infrastructure" business of its subsidiary, Vertiv Integrated Systems GmbH, based in Arnstorf (Bavaria), to Munich-based Inflection Investment Partners as part of an MBO. The CRI business, which continues to trade under the "Knürr" brand, plays a leading role in the control room solutions market. The acquiring company will continue operations in Arnstorf and retain all employees. The parties have agreed not to disclose the purchase price.

The transaction will allow Vertiv to focus more intensely on its core business and primary areas of expertise, while opening new opportunities for the CRI's business independent growth and development. More and more national and international companies and institutions including air traffic control industry units, defence units and space organisations are using control room infrastructure solutions.

Luther's M&A team was able to fully utilise its experience in international transactions in this cross-border deal, in particular with the support of the Italian desk. The companies supported in this transaction included Vertiv Holdings Co, based in the USA, its Italian and German-based subsidiaries, Vertiv S.r.l. and Vertiv Integrated Systems GmbH, respectively.

Avv. Giovanna Moschetto, General Counsel for Vertiv EMEA, praised the cooperation with Luther's M&A team: *"I very much appreciated the professionalism and support Luther has provided to Vertiv in concluding this transaction and I would like to thank the Team headed by Eckart Petzold for their creativity, great diplomacy and innovative contractual solutions. We are confident that this strategic decision will not only benefit Vertiv but also create a platform for CRI to thrive independently"*.

About Vertiv:

Vertiv (NYSE: VRT) brings together hardware, software, analytics and ongoing services to enable its customers' vital applications to run continuously, perform optimally and grow with their business needs. Vertiv solves the most important challenges facing today's data centers, communication networks and commercial and industrial facilities with a portfolio of power, cooling and IT infrastructure solutions and services that extends from the cloud to the edge of the network. Headquartered in Westerville, Ohio, USA, Vertiv does business in more than 130 countries. For more information, and for the latest news and content from Vertiv, visit www.Vertiv.com.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27 of the Securities Act, and Section 21E of the Securities Exchange Act. These statements are only a prediction. Actual events or results may differ materially from those in the forward-looking statements set forth herein. Readers are referred to Vertiv's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and any subsequent Quarterly Reports on Form 10-Q for a discussion of these and other important risk factors concerning Vertiv and its operations. Vertiv is under no obligation to, and expressly **disclaims any obligation to, update or alter its forward-looking statements, whether as a result of new** information, future events or otherwise.

On behalf of Vertiv:

Luther, Corporate/M&A: Dr Eckart Petzold (Partner, Head of the Italian Desk, Lead), Wolfgang Liebau (Counsel), Simon Wickel (Associate)

Luther, Tax law: Ulrich Siegemund (Partner), Dr Frank Seidel (Counsel)

Luther, Intellectual Property & Copyright: Dr Detlef Mäder (Partner), Tobias Schneider (Senior Associate), Dr Aline Mück (Associate)

Luther, Labour law: Hans-Christian Ackermann (Partner), Lukas Paetzold (Senior Associate)

Luther, Antitrust law: Franz-Rudolf Groß, LL.M. (Counsel), Samira Altdorf, LL.M. (Senior Associate)

Luther Rechtsanwaltsgesellschaft mbH

Luther is one of Germany's leading commercial law firms, offering a comprehensive range of services in all economically relevant fields of legal and tax advice. The full-service law firm is represented by more than 420 lawyers and tax advisors in ten German business centres and has eleven foreign offices in important investment locations and financial centres in Europe and Asia. Its clients include large and medium-sized companies as well as the public sector.

Luther has close relationships with commercial law firms in all major jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH pursues an entrepreneurial approach: all advisory services are geared towards maximising the economic benefit for the client. The focus is on developing solutions that make business sense and are sustainable in the long term. All lawyers and tax advisors have an interdisciplinary understanding of their tasks and many years of experience in interdisciplinary cooperation. In 2023, Luther was recognised as JUVE Law Firm of the Year for Public Procurement Law and JUVE Law Firm of the Year for Distribution, Trade and Logistics. Further information can be found at: www.luther-lawfirm.com.

Press contact Luther Rechtsanwaltsgesellschaft mbH

Verena Claasen

Katja Hilbig

Britta Hlavsa

verena.claasen@luther-lawfirm.com katja.hilbig@luther-lawfirm.com britta.hlavsa@luther-lawfirm.com

T +49 221 9937 18745

T +49 221 9937 25070 T +49 221 9937 20043