

Sustainability in the focus: LichtBlick acquires all shares in solargrün with Luther

Hamburg/Cologne, 21.12.2023 – It's official: solar project developer solargrün is now a wholly owned subsidiary of energy supplier LichtBlick. LichtBlick has once again relied on a team from Luther Rechtsanwaltsgesellschaft for the acquisition.

The company solargrün, which specialises in the project development of ground-mounted solar plants, has already been working with LichtBlick for some time. With the acquisition, LichtBlick has secured access to a promising solar portfolio with over 100 projects and a total output of almost three gigawatts peak. In future, LichtBlick also intends to supply its customers with self-generated green electricity from its own solar parks. With the acquisition of solargrün, LichtBlick is further expanding its product portfolio in renewable energy generation.

LichtBlick and its Dutch parent company Eneco have already relied on Luther's advice for many years. Recently, Luther also advised LichtBlick on the acquisition of Installion GmbH. Luther's special expertise in the energy/M&A sector has now also paid off in the acquisition of solargrün.

About LichtBlick:

25 years of LichtBlick are 25 years of climate-neutral energy solutions for at home and on the move. Starting out as a green electricity pioneer with eight customers, more than 1.7 million people across Germany now rely on LichtBlick's solutions. LichtBlick is now an integrated supplier with its own generation, solar, mobility and heating offerings, innovative flex services and a nationwide installation network. In total, around 900 LichtBlick employees develop and implement products and services for households and companies. In the 2022/2023 financial year, the company, which is part of the Dutch energy transition pioneer Eneco, achieved a turnover of EUR 1.34 billion.

On behalf of LichtBlick:

Luther, Corporate/M&A: Philipp Dietz, LL.M. (Partner, lead), Dr Konrad Adenauer (Partner), Dr Björn Simon (Partner), Dr Johannes Becker (Counsel), Dr Sven C. Stumm MJur. (Senior Associate), Falco Rohrberg, LL.M. (Senior Associate), Leon C. Schmitter, LL.M. (Associate)

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Luther, IT law: Dr Michael Rath (Partner), Lutz Keller (Senior Associate)

Luther, Real Estate and Construction Law: Michael Kunkel, LL.M. (Partner), Nurolhaq Rostamzada (Senior Associate)

Luther, Intellectual Property & Copyright: Dr Detlef Mäder (Partner), Anja Schwarz, LL.M. (Senior Associate)

Luther, Tax Law: Dr Bela Jansen (Partner), Felix Schill, LL.M. (Counsel)

Luther, Capital Markets, Banking & Finance: Dr Rolf Kobabe (Partner)

Luther, Labour Law: Kerstin Gröne (Partner), Dr Christoph Corzelius (Senior Associate)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. In 2023, Luther was honoured as JUVE Law Firm of the Year for Public Procurement Law and JUVE Law Firm of the Year for Distribution, Trade and Logistics. Further information is available at: www.luther-lawfirm.com.

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