

Logistics Deal of the Year in the Leipzig Region Thanks to Luther

Leipzig, 25.10.2023 – Hines acquires 280,000 m² near Leipzig for a new business park. Luther Rechtsanwaltsgesellschaft also advised the seller, the WEP Group, on this construction phase.

Hines acquires a 28 hectare site in Grimma near Leipzig for the "European Value Fund 3" fund. The location directly at the A14 and the federal road S38 enables the realisation of a commercial and industrial park with about 115,000 m² GFA. Hines intends to equip the entire roof with photovoltaic panels and is aiming for DGNB Platinum certification.

As with parts of the previous construction phase, the WEP Group as seller was accompanied by the Luther team led by Thomas Gohrke. "A well-coordinated team with professionals is an essential success factor in the current market. With Luther, we are in the best possible position," says Gregor Bogen, WEP Managing Director, summing up the cooperation with Luther.

BNP Paribas Real Estate acted as intermediary in the transaction and describes the project as deal of the year.

On behalf of the WEP Group:

Luther, Real Estate and Construction Law: Dr Thomas Gohrke (Partner), Theresa Oesch (Senior Associate), Hannes Hennig (Associate).

On behalf of Hines:

Dr Felix Schaefer, Rimon Falkenhorst

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwalts-gesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

Press Contact Luther Rechtsanwalts-gesellschaft mbH

Verena Claasen

verena.claasen@luther-lawfirm.com

T +49 221 9937 18745

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070

Britta Hlavsa

britta.hlavsa@luther-lawfirm.com

T +49 221 9937 20043