

Municipalisation: Luther advises Krankenhaus Jülich on transfer to public law ownership

Jülich, 30.08.2023 – As part of the wave of insolvencies in the hospital market, Luther Rechtsanwaltsgesellschaft has once again successfully assisted Krankenhaus Jülich GmbH, a private hospital company, in transferring the hospital into public ownership and ending the protective shield proceedings under insolvency law.

The hospital in Jülich filed an application for protective shield proceedings in self-administration in September 2022. In the course of the insolvency plan, the city of Jülich took over all shares in the previously church-run hospital company from the previous sole shareholder, so that the company is now publicly owned and the hospital location in Jülich is secured.

The Luther team, which specialises in hospital transactions, supported the self-administration in setting the course for the successful communalisation of the hospital in the shortest possible time. In this project, it was necessary to involve political committees and the municipal supervisory authority as well as to ensure that the hospital remained a non-profit organisation as part of the public welfare system. After the creditors' meeting declared the necessary approval of the insolvency plan and the future financing of the company is secured, the hospital will now be able to maintain medical care in the region.

Axel Fuchs, Mayor of the City of Jülich, praises the cooperation with the law firm: "Thanks to the pragmatic and solution-oriented support of the Luther team, we succeeded in finding the best solution for the hospital company as well as its employees and their patients. In the trusting and constructive cooperation of all parties involved, even challenging milestones of the project could be successfully implemented."

About Krankenhaus Jülich GmbH:

With close ties to the city of Jülich and the neighbouring region, Krankenhaus Jülich GmbH is the competent contact when it comes to health as a basic and standard care provider. The hospital is particularly characterised by an extensive range of surgical services. Other focal points include internal medicine with extensive specialist expertise and acute geriatric care.

On behalf of Krankenhaus Jülich GmbH:

Luther, Corporate/M&A: Dr Oliver Kairies (Partner, Lead), Dr Daniel Schubmann (Counsel, Lead), Dr Karina Wojtowicz (Senior Associate), Charlotte Buck (Associate)

Luther, Medical Law: Dr Hendrik Sehy (Counsel)

Luther, Employment Law: Dr Hilmar Rölz (Senior Associate)

Luther, Competition Law: Dr Helmut Janssen (Partner)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Verena Claasen

verena.claasen@luther-lawfirm.com

T +49 221 9937 18745

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070

Britta Hlavsa

britta.hlavsa@luther-lawfirm.com

T +49 221 9937 20043