## Luther.

### PRESS RELEASE

# Luther advises Brandenburg Kapital on investments in Crocus Labs and KURABU

Berlin, 19.01.2023 – Brandenburg Kapital GmbH is pleased to have two new companies in its portfolio: Crocus Labs GmbH and KURABU GmbH. It was advised by Luther Rechtsanwaltsgesellschaft on the investment in each of the two start-ups.

Crocus Labs provides energy-efficient full-spectrum lighting solutions for horticulture and closes a seven-figure seed investment round. KURABU is a digital platform for the administrative management of associations and receives EUR 1.55m in a seed financing round.

The Berlin-based Luther team has already advised Brandenburg Kapital on seven investment rounds in 2022 alone. Luther and Brandenburg Kapital have been working together since 2020. For example in 2021, Luther also provided legal advice to Brandenburg Kapital on *its investment in Veganz Group AG* and its subsequent IPO.

Binh Vu and Dr Torsten Fiegler, Senior Investment Managers, Brandenburg Kapital on the cooperation with Luther: "For our deal team, excellently prepared mark-ups on the contract versions and permanent hands-on support in the negotiations are critical to success in order to securely close the financing round. Luther has proven to be this delivering and trustworthy partner in our mandates."

#### **About Brandenburg Kapital:**

Brandenburg Kapital GmbH, based in Potsdam, is a subsidiary of the Investitionsbank des Landes Brandenburg (ILB). On behalf of the Brandenburg Ministry of Economic Affairs, Labour and Energy (MWAE), it supports dynamic start-ups and high-growth companies in Brandenburg with venture capital and know-how. Together with co-investors, Brandenburg Kapital has invested over EUR 750 million in more than 160 dynamic companies from the region since 1993.

#### On behalf of Brandenburg Kapital:

Luther, Corporate/Venture Capital: Andreas Tüxen, LL.M. (Partner, Lead), Dr Moritz Mentzel (Senior Associate), Anton Spinty (Senior Associate)

Luther, IP/IT: Johannes Klausch, LL.M. (Counsel)

Luther, Employment Law: Dr Hilmar Rölz, MLE (Senior Associate)



#### Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

#### Press Contact Luther Rechtsanwaltsgesellschaft mbH

Verena Claasen Katja Hilbig

verena.claasen@luther-lawfirm.com katja.hilbig@luther-lawfirm.com

T +49 221 9937 18745 T +49 221 9937 25070