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PRESS RELEASE

Family business: Luther advises Warsteiner on investment in start-up hye

Düsseldorf, 18.01.2023 – The Warsteiner Group acquired a stake in Augsburg-based hye GmbH at the end of 2022. hye is a "flavoured functional water" that is completely natural and enriched with a variety of vitamins, minerals and fruit and plant extracts.

hye will use the existing structures of the internationally operating Warsteiner Group and is particularly looking forward to the experienced and international partner in the evaluation of international markets and possible expansions, which can enable access to new sales channels and markets. The Warsteiner Group, which currently exports to more than 50 countries worldwide, expanded its portfolio only last year with the Spanish brewer Estrella Galicia and the Irish Rye River Brewing Company.

Warsteiner's investment fills a gap with traditional functional drinks such as vitamin waters and energy drinks. "We are pleased to accompany hye's path from now on and to bring the company's success to the next level in close cooperation," says Helmut Hörz, CEO & CFO as well as Chairman of the Management Board of the Warsteiner Group.

Luther supported Warsteiner in the drafting and negotiation of the participation and cooperation documentation in terms of corporate, commercial and IP law. The law firm regularly advises Warsteiner on corporate, commercial and IP law issues.

About Warsteiner Gruppe:

The Warsteiner brewery is one of the largest private breweries in Germany. Founded in 1753, it is a ninth-generation family business. The Warsteiner Group includes the Herforder Brauerei, the Privatbrauerei Frankenheim, the Paderborner Brauerei and shares in the König Ludwig Schlossbrauerei Kaltenberg. Warsteiner now actively markets its products in over 50 countries around the world.

https://www.warsteiner-gruppe.de/

On behalf of Warsteiner Gruppe:

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Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

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