

Financing round of EUR 5 million: Luther advises Innok Robotics on Heinz Ferchau's investment

Frankfurt am Main, 21.12.2022 – Entrepreneur Heinz Ferchau, founder of Ferchau Engineering, is providing the Regensburg-based start-up Innok Robotics with several million euros in a financing round. Innok Robotics was legally advised by Luther Rechtsanwaltsgesellschaft.

As part of the financing round, Innok Robotics gains a total of EUR 5 million in equity, of which EUR 4 million is from Heinz Ferchau. The Regensburg-based start-up intends to use the additional capital to generate even more growth, finance the necessary staff expansion and build up working capital.

About Innok Robotics:

Innok Robotics, founded in 2012, is one of the technology and market leaders in highly innovative "Autonomous Mobile Robots" (AMRs), which can also operate outdoors. Market researchers expect the global AMR market to grow by over 50 per cent annually from USD 3 billion (2021) to USD 14 billion by 2026. Application areas where Innok's AMR systems are already in use include factories, logistics centres, mines and oil refineries. Customers include global corporations such as TotalEnergies, HILTI, Infineon, K+S, Daimler, Nokia, E.on as well as larger medium-sized companies such as the Landgard Group.

On behalf of Innok Robotics:

Luther, Start-ups & Venture Capital: Philipp Glock (Lead, Partner), Dominique Kurtz (Associate), Michael Ströbel, LL.M. (Senior Associate)

Luther, Banking & Finance: Christoph Schauenburg (Partner)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

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