

### Luther advises Dietz Group on sale to FT AG

**Stuttgart, 03.11.2022 – The Dietz Group has sold all of its shares (limited partner and general partner interests) in Dietz-motoren GmbH & Co. KG, Dettingen/Teck, to FT AG, based in Lustenau, Austria. In addition to the sale of the company shares, two operating properties were also the subject of the transaction. Luther Rechtsanwaltsgesellschaft provided comprehensive legal advice to the Dietz Group on the sale.**

Under the umbrella of the newly founded Deutsche Elektromotoren Holding GmbH, the merger of Dietz-motoren and Elektromotoren Grünhain GmbH, based in Grünhain-Beierfeld, Saxony, a specialist in the field of electric motors, creates a strong medium-sized electric motor group characterised by local production. After the sale, Dietz-motoren will continue to operate on the market with the familiar brand name. There will be no changes for the employees of Dietz-motoren.

"The team at Luther was always there to actively support us. We greatly appreciate the professional and trusting cooperation, thank them very much and are convinced that we can continue to count on Luther in the future," the Dietz Group is pleased to say.

#### **About the Dietz Group:**

The Dietz Group is the leading motor and fan manufacturer based in Dettingen/Teck, Germany, and offers its international customers sophisticated drive solutions and top technical products of the highest quality, energy efficiency and durability. Since its foundation in 1922, the medium-sized group of companies has developed with over 330 employees and 25,000 square metres of production space.

#### **On behalf of the Dietz Group:**

Luther, Corporate/M&A: Dr Ulrich Philippi (Partner), Dr Marilen Hilbert (Counsel)

Luther, Real Estate: Frank Gutsche (Partner), Iris Glönkler (Counsel), Paul Herter (Associate)

Luther, Tax Law: Nicole Fröhlich (Partner), Ramona Hubracht (Counsel)

Luther, Employment Law: Dr Annekatriin Veit (Partner)

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## **Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

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