

### Luther advises Lang & Cie. Industrial AG on the construction of a new logistics property

**Cologne, 16.09.2022 – Lang & Cie. Industrial AG, project developer for industrial and logistics real estate, has acquired a plot of land in Polch (Rhineland-Palatinate) with around 108,000 m<sup>2</sup> in an industrial estate. In the coming months, a MultiBusinessHub with around 67,000 m<sup>2</sup> of rental space in six rental units will be built there. Luther Rechtsanwaltsgesellschaft advised Lang & Cie. on the purchase of the land and the project development.**

The site for the MultiBusinessHub is located in the logistics region of Koblenz directly on the BAB 48, which means it has excellent transport connections. Around 67,000 m<sup>2</sup> of rental space will be created by 2024, which will be built according to the DGNB Gold Standard in the sense of sustainable construction. The MultiBusinessHub is already fully let before the start of construction.

Lang & Cie. relied on Doreen König, real estate law expert at Luther, who had already provided legal advice to the project developer on the purchase of land for two other MultiBusinessHub logistics projects in Niederaula at the Kirchheimer Dreieck in Hesse and in Offenbach an der Queich in the Southern Palatinate. Michael Kunkel from Luther's real estate team acted on the conclusion of the JV contract for the project development in Polch.

Colliers acted as real estate advisor in an advisory and mediatory capacity. ARNECKE SIBETH DABELSTEIN Rechtsanwaltsgesellschaft advised on the letting.

#### **About Lang & Cie. Industrial AG:**

Lang & Cie. Industrial AG, based in Frankfurt am Main, is part of the Lang & Cie. group of companies and was founded in 2021 as a specialised developer of real estate for industry & logistics, business parks and data centres.

*<https://www.langundcie-industrial.de/>*

#### **On behalf of Lang & Cie Industrial AG:**

Luther, Real Estate: Doreen König (Partner), Michael Kunkel, LL.M. (Partner)

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