

Automotive: Luther advises I.G. Bauerhin on sale to US automotive supplier Lear

Stuttgart, 28.06.2022 – The shareholder of the I.G. Bauerhin Group (IGB) from Gründau (Hesse), a leading global supplier of seat climate control solutions for the automotive industry, has sold the group of companies to the US-American Lear Corporation from Michigan. The shareholder was comprehensively advised on the transaction by a team from Luther Rechtsanwaltsgesellschaft.

The transaction includes all locations of the IGB Group in Germany, the Czech Republic, Serbia, Canada, Mexico, China and Vietnam with more than 4,000 employees and, in particular, the existing customer contracts and customer relationships. The transaction is subject to approval by the relevant antitrust authorities.

About the I.G. Bauerhin Group:

I.G. Bauerhin has been supplying the automotive industry with innovative electric seat heating systems since 1976. Starting from the Gründau site, IGB Automotive has developed into an internationally active company whose products are relied on by almost all vehicle manufacturers. In addition to seat heaters, IGB today also offers its customers ventilation systems, active cooling systems, steering wheel heaters, HOD systems, seat sensors and electronic control modules.

IGB Automotive employs more than 4,000 people on three continents and operates plants in Germany, the Czech Republic, Serbia, Canada, Mexico, China and Vietnam.

<https://www.bauerhin.com/en/>

On behalf of the shareholder of the I.G. Bauerhin Group:

Luther, Corporate/M&A: Dr Thomas Kuhnle (Partner, Lead), Dr Axel Mühl (Partner), Michael Ströbel, LL.M. (Senior Associate), Rares Holonec (Associate)

Luther, IP & Copyright Law: Carsten A. Senze (Partner), Felix Hielscher (Associate)

Luther, Tax Law: Dr Zacharias-Alexis Schneider, LL.B., LL.M. (Partner)

Luther, Real Estate Law: Iris Glönkler (Counsel), Annkathrin Egerer-Tratt (Associate)

Luther, Antitrust Law: Dr Sebastian Janka, LL.M. (Partner)

China/Foreign Trade Law: Luther's China Desk with Thomas Weidlich, LL.M. (Partner), Dr Yuan Shen (Counsel)

Czech Republic: PRK Partners with Jan Kohut (Partner), Shiyang Zhang (Associate)

Mexico: Goodrich Riquelme with Jose Luis Perez Custodio (partner), Dario Galicia (associate)

On behalf of the Lear Corporation:

Mayer Brown LLP: Dr Marco Wilhelm (Corporate/M&A, Lead), Tina Hoffmann, Dr Malte Richter

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

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