

Luther advises SparkassenVersicherung on acquisition of Luxembourg-based reinsurer RESA

Luxembourg, 27.06.2022 – Luther Rechtsanwaltsgesellschaft advised the Stuttgart-based SV SparkassenVersicherung (SV) on the acquisition of the Luxembourg-based reinsurer RESA S.A., which will in future operate under the name SV Rückversicherung S.A.. With this step, SV aims to optimise the group's ability to balance the fluctuations inherent in the insurance business.

Under the leadership of Luther Luxembourg, Luther's cross-border team supported the buyer, SV, throughout the entire regulatory approval and purchase process (due diligence, regulatory issues, drafting of purchase and employment agreements as well as corporate governance issues). The transaction closed on 1 June 2022.

Robert Schollmeier, head of the legal department of the Stuttgart-based SV SparkassenVersicherung: "The legal advice provided by the Luther team as part of the M&A transaction was excellent and helped us to safely circumnavigate some of the legal shoals that arose along the way. Overall, the cooperation was extraordinarily successful and also very pleasant in the personal area."

On behalf of SV:

Luther, Banking, Finance & Capital Markets/Regulatory: Bob Scharfe (Partner & Lead), Marion Lanne (Senior Associate), Maeva N'Zhogo (Associate).

Luther, Corporate/M&A: Dr Ulrich Philippi (Partner & Lead Germany), Anna Gassner (Partner), Dominika Matys (Managing Associate), Elisa Danieli (Associate)

Luther, Labour Law: Thomas Alberti (Senior Associate)

On behalf of RESA S.A.:

Allen & Overy Luxembourg, Corporate/M&A: Jacques Graas (Partner), Victoria Woestmann (Counsel), Victor Ferreira (Associate)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Verena Claasen

verena.claasen@luther-lawfirm.com

T +49 221 9937 18745

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070