

1 March 2022

Leipzig Luther Team Advises AOC on Project Sale in Erfurt

Erfurt – Luther Rechtsanwaltsgesellschaft has advised Erfurt-based project developer AOC – Die Stadtentwickler on the sale of the Coloria project to Art-Invest.

Through the forward asset deal, Art-Invest is acquiring a future ensemble of 155 flats and further commercial units in Erfurt on Peter-Vischer Weg for its AIREF residential fund no. 1. Nearly 20,000 m² of gross floor area are to be completed by 2024.

With its investment in the Erfurt project – its first in the "new federal states" – Art-Invest proves that it also invests in real estate outside the top 7 cities.

AOC once again relied on the Leipzig Luther team led by partner Dr Thomas Gohrke for the Coloria sale. Luther had last successfully advised AOC on the acquisition of the Urbanum project in Leipzig.

On behalf of AOC:

Luther: Dr Thomas Gohrke (Partner, Leipzig), Patrick Gocht (Senior Associate, Leipzig), Theresa Becker (Senior Associate, Leipzig).

On behalf of Art-Invest:

HEUKING KÜHN LÜER WOJTEK, Dr Peter Zimmermann (Partner, Düsseldorf).

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com

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