

14 October, 2020

## Luther advises on offer to take Altice Europe private in EUR 2.5bn buyout

**Luxembourg** - Luther S.A. advised Next Alt S.à.r.l, a company wholly owned by Patrick Drahi, the founder and majority shareholder of Altice Europe, a leading European cable, telecommunications and entertainment company, on the overall structuring and corporate and financing aspects of its agreement with Altice Europe of an all cash offer valuing the company at EUR 4.9bn.

The recommended all-cash offer of EUR 4.11 per share for all Common Shares A and Common Shares B in the capital of Altice Europe by Next Alt's subsidiary Next Private is subject to certain customary conditions and is expected to complete in Q1 2021.

After successfully executing the operational and financial turnaround strategy and simplifying and strengthening its diversified capital structure, Mr. Drahi expects the proposed transaction to result in a new and exciting chapter for Altice Europe.

### **Luther S.A.:**

Eric Sublon (Partner – Corporate/M&A), Bob Scharfe (Partner – Banking, Finance & Capital Markets), Yann Spiegelhalter (Senior Associate – Corporate/M&A), and Sinan Ulker (Senior Associate - Banking, Finance & Capital Markets).

---

### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 420 lawyers and tax advisors and is represented in 10 German economic hubs as well as with 10 of its own international offices in

key investment locations and financial centres in Europe and Asia. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Located in the European Union's premier financial center, Luther in Luxembourg (Luther S.A.) offers comprehensive legal advisory solutions to multinational corporations, investment funds, private equity and financial institutions.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.lu](http://www.luther-lawfirm.lu)

---

**Press contact Luther S.A.**

Luther S.A.

Aerogolf Center – 1B Heienhaff

L-1736 Senningerberg | Luxembourg

[www.luther-lawfirm.lu](http://www.luther-lawfirm.lu)

Margherita Bellizzi

Marketing, Communications & BD Manager

Phone +352 27484 692

[margherita.bellizzi@luther-lawfirm.com](mailto:margherita.bellizzi@luther-lawfirm.com)