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Luther advises CHIRON Group SE on the sale of Scherer Feinbau GmbH

Stuttgart – Luther has advised CHIRON Group SE on the sale of Scherer Feinbau GmbH whose registered office is in Alzenau (Germany).

Due to the crisis in the automotive industry and the effects of the coronavirus pandemic on the aviation industry, the CHIRON Group is facing a significant drop in demand. In order to secure the future of the group of companies, the management, administrative board and owners have initiated an extensive reorientation. In addition to the sale of Scherer Feinbau GmbH, this also includes the pooling of production and assembly at the locations Tuttlingen and Neuhausen ob Eck (Germany) as well as focussing on the service and sales of Stama products at the location in Schlierbach (Germany). Luther advised CHIRON Group SE on the sale to EMAG Systems GmbH.

About CHIRON

The CHIRON Group, whose registered office is in Tuttlingen, specialises in machines for CNC-controlled vertical milling and shaft turning centres as well as turnkey manufacturing solutions. The group is represented worldwide with its production and development sites, sales and service branches and commercial agencies. With its 2,100 employees, the group achieved sales of EUR 498 million in 2018. Approximately two thirds of the machines and solutions sold are exported. Key customer industries are the automotive industry, mechanical engineering, medical and precision technology and aerospace.

About Scherer Feinbau

The globally oriented machine manufacturer Scherer Feinbau GmbH develops and produces highly productive and precise CNC vertical lathes and vertical shaft turning centres at its location in Alzenau. The company specialises in handling systems and automation solutions for customers from the automotive, aerospace, mechanical engineering, metal cutting and casting industries.

On behalf of CHIRON Group SE:

Luther Corporate/M&A: Dr Thomas Kuhnle (Partner, Lead), Michael Ströbel, LL.M. (University of Auckland/Senior Associate), Rares Holonec (Associate)

Luther Employment Law: Dietmar Heise (Partner), Kerstin Belovitzer (Counsel)

Luther Tax Law: Nicole Fröhlich (Partner), Ramona Hubracht, LL.M. (Senior Associate)

CHIRON Group SE: Dr Astrid Brennecke

Advice EMAG Systems GmbH:

Derpa, Bender & Sigler Partnerschaft von Rechtsanwälten mbB: Dr Niklas J. Schreiner, Wolfgang Sigler

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm, which was named “Law Firm of the Year 2019” by the German legal published JUVE, employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther’s lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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