

11 August 2020

## Luther advises Vorwerk & Co. KG on the management buy-out of Vorwerk Teppichwerke

**Essen / Dusseldorf – A management team from Vorwerk Flooring is taking over Vorwerk Teppichwerke as part of a management buy-out. Luther Rechtsanwaltsgesellschaft mbH advised the Vorwerk Group on the entire process.**

Over the past few years, the Vorwerk Group has succeeded in growing continuously in an ever faster changing world and establishing itself as an innovative company. This success is based on a long-term future and growth strategy that is secured by considerable investment in digitalisation and innovation.

In order to strengthen the focus associated with the growth strategy, the Vorwerk Group has accepted an offer from a management team at Vorwerk Flooring to run Vorwerk Teppichwerke as an independent company outside the Vorwerk group at the Hamelin location in future. The Vorwerk Group will support the development of the business including the licensing of the Vorwerk brand and will make its contribution to the continued existence of the plant.

The final closing of the transaction will take place separately.

### **On behalf of Vorwerk:**

Vorwerk & Co. KG, Group Legal: Daniela Paul, Hannes Köblitz

Luther, Corporate Law: Dr Arndt Begemann (Partner/Lead), Dr Michael Bormann (Partner/Lead), Conrad Waleczek (Associate)

Luther, IP Law: Dr Maximilian Dorndorf (Partner)

Luther, Employment Law: Klaus Thönißen, LL.M. (Partner)

Luther, Capital Markets, Banking & Finance: Nadine Bourgeois, CCT (VdT) (Partner)

Luther, Restructuring and Insolvency: Dr Philipp Honisch (Senior Associate)

**Representatives of Management-Buy-Out-Team:**

BrinkmannWeinkauf (Hanover): Dr Nikolas von Wrangell, Julia Blaue, Christian Heicke

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**Brief Profile Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm, which was named “Law Firm of the Year 2019” by the German legal published JUVE, employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther’s lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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